

“The question is not if we move, but the question is if we are able to move quick enough, if we are able to move together and create the right alliances of the willing — alliances of those people who take a holistic approach in order to integrate sustainability into financing systems and economics.”

– Carole Dieschbourg
Minister for the Environment, Climate and Sustainable Development of Luxembourg



Global
Landscapes
Forum
Luxembourg 2019



Breakthroughs in
Sustainable Finance

Donor and Partner Report

Collaborative finance for a sustainable future

European Convention Center, Luxembourg
30 November 2019

Summary

The Global Landscapes Forum's fourth Investment Case symposium, GLF Luxembourg 2019, contributed to the ongoing discussion on sustainable finance and moved the conversation forward with practical suggestions and next steps. The event took place back-to-back with the U.N. Environment Programme Finance Initiative (UNEP FI) Regional Roundtable at the European Convention Centre in Luxembourg, which is rapidly establishing itself as the continent's sustainable finance hub. The conference highlighted the variety and conviction of environmentally-conscious entrepreneurship and the breadth of the coalition - governments, non-profits, banks and other enterprises - that has assembled to support it.

The GLF has a track record of accelerating action: engineering the key conversations and enduring partnerships that turn great ideas into transformative change on the ground. In Luxembourg, the focus was on how to finance practical ideas and proven methods of sustainable land-use from around the world.

At the close, GLF messages had achieved timeline deliveries of more than 46 million with the event's Digital Edition attracting around 60 thousand.

GLF Luxembourg set out to boost collaboration among the growing number of impact funds and others in the financial community with stakeholders in agriculture, science and local communities. The event also took place in the context of the declaration of the U.N. Decade on Ecosystem Restoration, a focal point of the GLF's activities throughout the year. Having hosted the first consultation on the U.N. Decade during New York Climate Week, GLF Luxembourg presented an ideal opportunity to integrate the innovative force of sustainable finance into the broader aim of ecosystem restoration.

The Global Landscapes Forum, which was founded in 2013 by the World Bank, U.N. Environment Programme (UNEP) and the Center for International Forestry Research (CIFOR), has to date connected more than 4,900 organizations and 190,000 participants from all around the world and evolved into the world's largest knowledge-led platform on integrated land use. Previous Investment Cases, hosted in Washington, D.C. (2018) and twice in London (2015 and 2016), have explored the economic drivers of land degradation and demonstrated the power of market-driven solutions. Past Investment Cases have seen the launch of decisive, sustainable finance initiatives such as the \$300 million Land Degradation Neutrality Fund and USAID's Investor Survey on Land Rights.



Objectives

The central objective of the conference was to articulate an urgent call to action to boost collaboration in the finance sector and demonstrate the abundance of actors and interested parties willing to answer that call, with sufficient and consistent mainstream political and financial support. The event gave ample evidence of a gear-shift in innovation commensurate with the challenge of climate change and the degradation of landscapes around the world. The rising tide of resistance to these interconnected crises is waiting for the assistance of private investment to scale up.

The conference showcased the transformative potential and positive track-record of blended finance, in which financial risks are absorbed by governments or other public institutions in order to jumpstart private investment. “De-risking” lies at the heart of public-private partnership, allaying common concerns and retaining the possibility of high returns without compromising on broader social and environmental goals.

“Much of the knowledge of how to reinvest is in this room.”

– **Tim Christophersen**
Head of Freshwater, Land and Climate Branch,
UNEP

“The current system does not take in and does not fit the work we’re doing today. We need the system to change. Easy to say, harder to do.... the system is not built for this purpose.”

– **Jennifer Pryce**
President and CEO, Calvert Impact Capital

The event also sought to provide a platform to explore how the interests and immediate aims of key stakeholders can be aligned. GLF Luxembourg speakers agreed that projects could only hope to succeed if all those involved, from smallholder farmers in the Global South to international banks, were invested in its ultimate objectives. In the tradition of GLF, inclusive dialogue from the broadest possible range of speakers provided the space necessary to air concerns and find common ground.

Starting with a recognition that major progress has been made by the private sector in mainstreaming sustainability at every level of their businesses, the event scrutinized the length of transition processes. Speakers emphasized the urgency of action now and noted that the later the response the larger it would have to be.



Amplifying the message

With ten interactive sessions from partners such as Ministry for the Environment, Climate and Sustainable Development of Luxembourg, European Investment Bank, UNEP, GIZ, GGGI, CIFOR-ICRAF, Netherlands Enterprise Agency and CCAFS, the conference tackled a broad range of key topics related to the financing of sustainable land-use. Driven by “catalyst speakers” chosen for their capacity to coordinate diverse resources toward a common goal, the opening plenary examined the paradigm shift needed to support sustainable land-use projects. The mid-day plenary presented existing good practices of sustainable finance that are suitable to be scaled up and replicated in different landscapes. As the day approached its end, the closing plenary shifted the emphasis to a community of practice, where inclusiveness and knowledge sharing can inspire investor confidence in the benefits of collaboration and long-term partnership.

Two special announcements were made at GLF Luxembourg. Anique Hillbrand with OroVerde announced a study, “On the Way to Forest Landscape Restoration”, which shares key characteristics and best practices from privately funded restoration projects, providing pathways for other practitioners to replicate

“We need efficient use of public money, only where it’s needed and for transition phases. The objective is not to compensate for imperfections or high risks; it is to compensate for the perception of high risk.”

– **Gautier Quéru**
Director, Land Degradation Neutrality Fund, Mirova

“We are financing less and less commodities and more and more landscape projects. When you finance commodities you put pressure on the supply chain to get the lowest price. When you finance a landscape project you finance a community.”

– **Pierre Rousseau**
Senior Strategic Advisor, BNP Paribas

and scale up these concepts elsewhere. The study was produced by the OroVerde-Tropical Forests Foundation in collaboration with the Global Nature Fund (GNF).

Pedro Moura Costa with Sustainable Investment Management announced the creation of a responsible commodities facility which aims to provide revolving credit lines to soy farmers that commit to zero deforestation. The funds will be capitalized through the issuance of green bonds in Brazil and internationally.

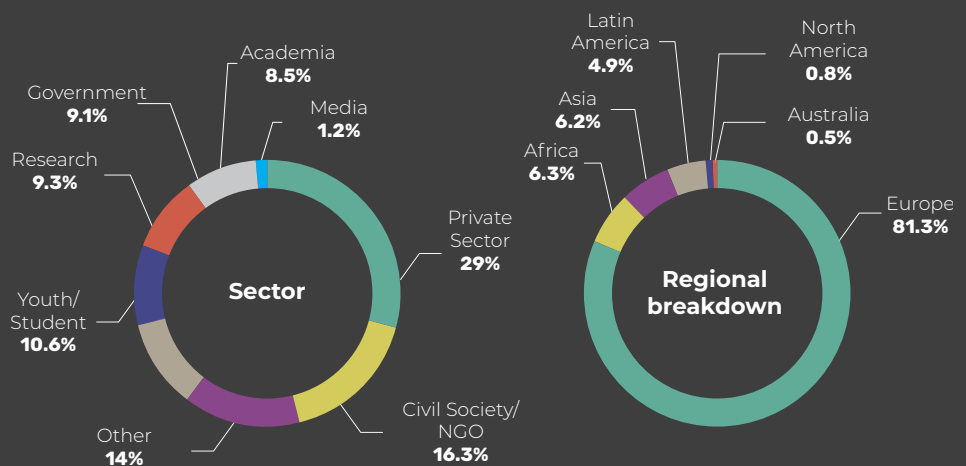
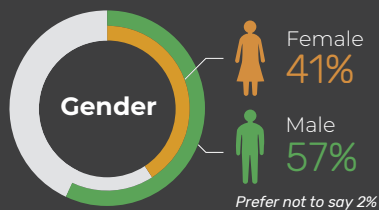
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A GLF Investment Case favorite, the Dragon’s Den, presented by the International Climate Finance Accelerator (ICFA) announced four climate fund projects: Archipelago Eco Investors, GreenDev, New Africa Impact and ADM Capital. These projects represented the winners of the Fall 2019 ICFA cohort and received the opportunity to present their initiatives in front of an esteemed panel of finance experts and investors.

Communications and Outreach



Participants



Facebook

46.3 Million timeline deliveries

7.6 Million social media reach



Twitter

22k social media engagement

127k Media reach



Instagram

Website and livestream

53K views

60K livestream views

120 countries tuned in

Survey Feedback

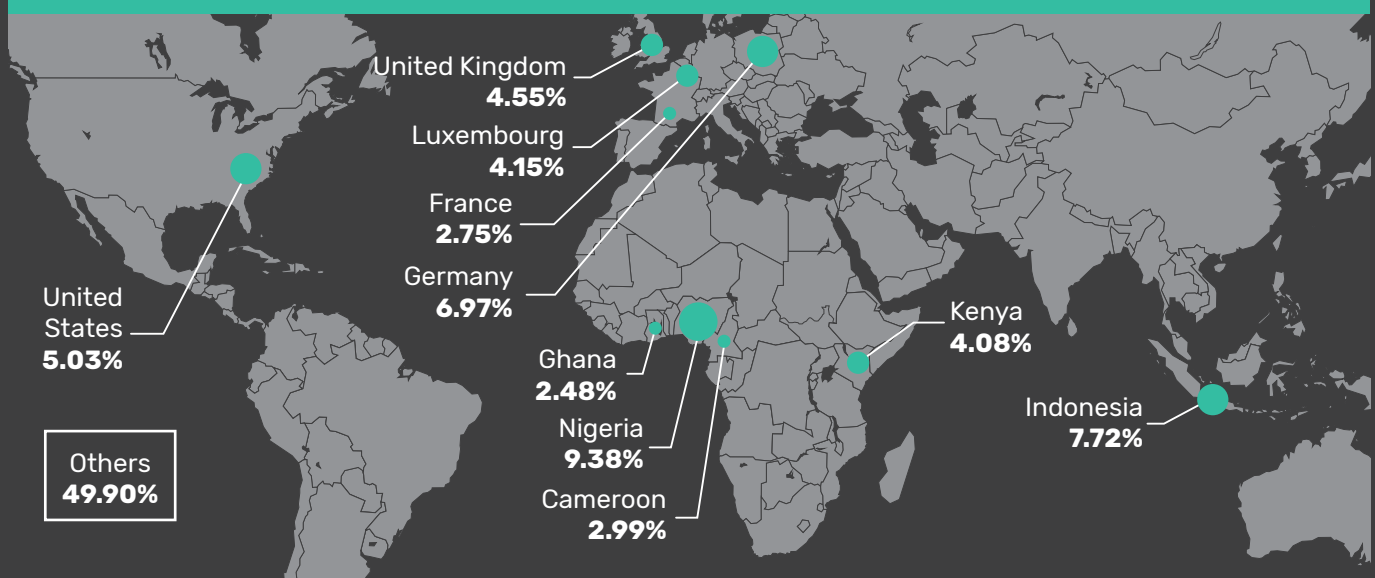
108 responses, from 64 online audience and 44 response from in person audience.

91% of participants rated the event as good or excellent.

slido

8 sessions used slido with 983 responses from 21 questions

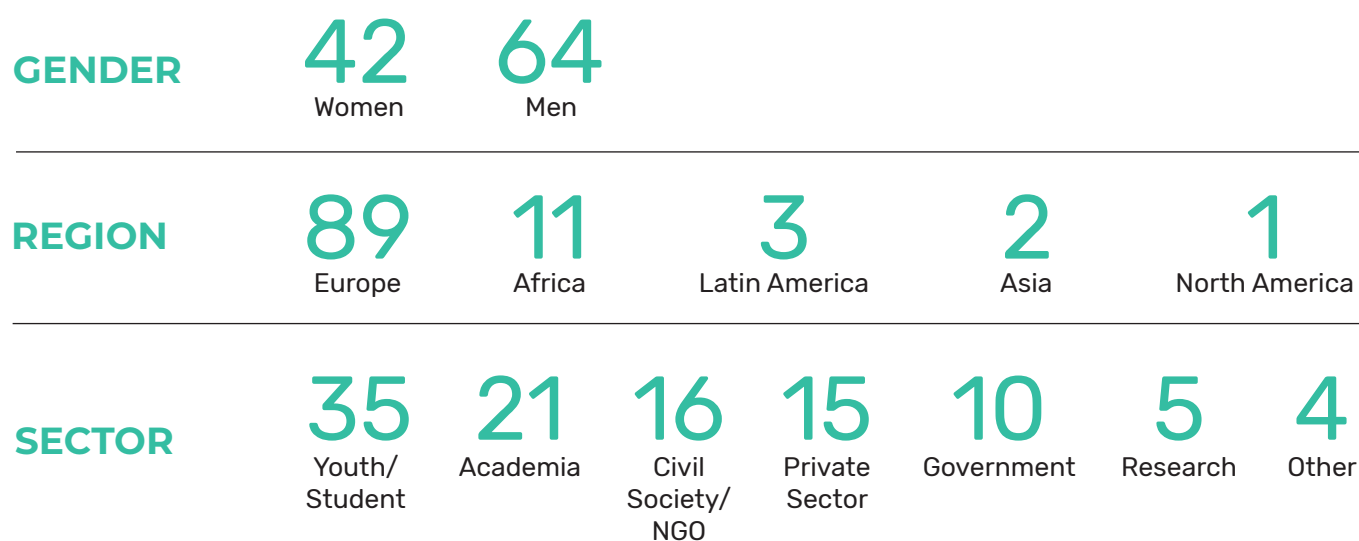
Digital Edition viewers by country



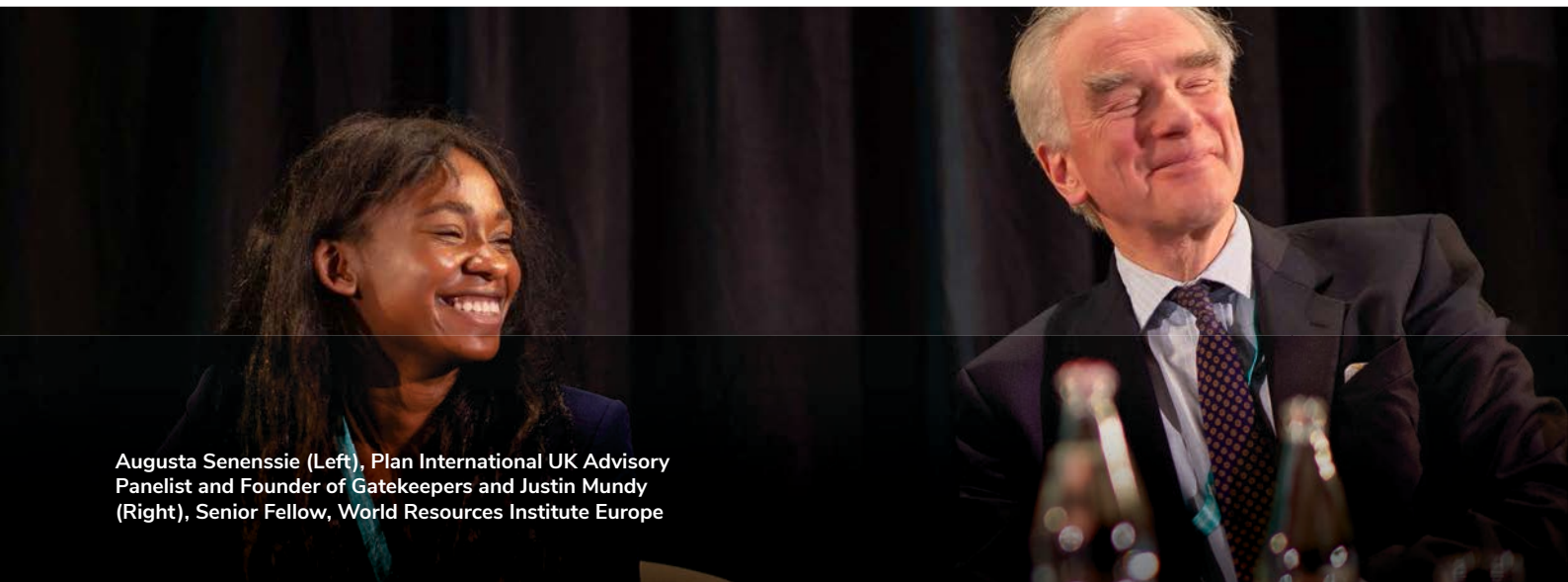
Youth

On the day before the GLF Luxembourg, the Youth in Landscapes (YIL) initiative together with the Global Landscapes Forum and Wageningen University, carried out a Youth Finance Workshop in which 40 young professionals from 23 countries applied sustainable finance strategies to turn their existing landscape-based projects into comprehensive business models.

During the GLF Luxembourg itself, 106 young people participated actively. Two Youth in Landscapes representatives, Sara Löfqvist (Sweden) and Augusta Senenssie (United Kingdom) were speakers the main plenaries. Young professionals volunteered on the GLF social media team to interview finance experts and live tweet the sessions.



Augusta Senenssie (Left), Plan International UK Advisory Panelist and Founder of Gatekeepers and Justin Mundy (Right), Senior Fellow, World Resources Institute Europe



Participating organizations

GLF Luxembourg 2019 would not be possible without the support and participation of the following hosts, partners and organizations. For a full list of everyone involved, please visit: events.globallandscapesforum.org/Luxembourg-2019/partners



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Organization of the
United Nations**



FONDATION
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**Forestry and Climate
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**Global
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Tropical Forest Foundation



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programme**



**FINANCE
INITIATIVE**



**World
Agroforestry**



Carole Dieschbourg, Minister for the Environment, Climate and Sustainable Development of Luxembourg speaks at the Global Landscapes Forum Luxembourg 2019 Opening Plenary.



Edit Kiss (left), Director of Development and Portfolio Management, Althelia Funds



Pauline Nantongo Kalunda, Director, EcoTrust



Gautier Quéru (center), Director, Land Degradation Neutrality Fund, Mirova



Tim Christophersen, Head of Freshwater, Land and Climate Branch, UNEP



Jennifer Pryce (middle), President and CEO, Calvert Impact Capital



Lunch and networking



Cover photo: Carole Dieschbourg, Minister for the Environment, Climate and Sustainable Development of Luxembourg speaks at the Global Landscapes Forum Luxembourg 2019 Opening Plenary. All photos by Pilar Valbuena/GLF

Dragon's Den (ICFA Announcements)

Global Landscapes Forum

The Global Landscapes Forum (GLF) is the world's largest knowledge-led platform on integrated land use, dedicated to achieving the Sustainable Development Goals and Paris Climate Agreement. The Forum takes a holistic approach to create sustainable landscapes that are productive, prosperous, equitable and resilient and considers five cohesive themes of food and livelihood initiatives, landscape restoration, rights, finance and measuring progress. It is led by the Center for International Forestry Research (CIFOR), in collaboration with its co-founders UN Environment and the World Bank and Charter Members.

Charter Members: CIRAD, CIFOR, Climate Focus, Conservation International, Ecoagriculture Partners, EFI, Evergreen Agriculture, FSC, GEF, GIZ, IPMG, CIAT, ICIMOD, IFOAM - Organics International, INBAR, IUFRO, Rainforest Alliance, Rare, RRI, SAN, UN Environment, Wageningen Centre for Development Innovation, part of Wageningen Research, World Agroforestry, WRI, WWF Germany, Youth in Landscapes Initiative, World Bank Group

Funding partners



Federal Ministry for the Environment, Nature Conservation and Nuclear Safety



Federal Ministry for Economic Cooperation and Development

Country partner



THE GOVERNMENT OF THE GRAND DUCHY OF LUXEMBOURG

Coordinating partner



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